

CONTACT: Heather Brown
Marketing Director
Magnolia State Bank
PH 601-425-0003
hbrown@msb-ms.com

FOR IMMEDIATE RELEASE

MAGNOLIA STATE BANK ANNOUNCES PROMOTION OF KRIS MANGUM

Petal, MS (April 8, 2010) – Magnolia State Bank is pleased to announce the promotion of Kris Mangum to Vice President in Petal. Mangum has been with Magnolia State Bank since March 2009 serving as Loan Officer and in Public Relations.

Mangum will assist in the management of the operations of the Petal office and continue to handle business and personal loan requests as well as developing new Magnolia State Bank relationships within the Petal and Hattiesburg area.

“Kris has taken to his banking career with the same energy and enthusiasm as was his trademark in his college and professional football career”, said Chairman Thomas Brown. “This promotion is well deserved. “

Mangum is a graduate of University of Mississippi and played for 10 years in the NFL, all with the Carolina Panthers. Prior to joining Magnolia State Bank, he coached at the University of Southern Mississippi for one year. He resides in Petal with his wife, Mary Ellen Coleman and together they have four children, Ally, Molly, Macy, and Kristofer, Jr.

Magnolia State Bank is a state chartered community bank with assets of \$210 million located in Bay Springs, Hattiesburg, Heidelberg, Laurel, Petal and Taylorsville. The bank has more than 80 employees and was recently named one of the 50 Best Places to Work in Mississippi by the Mississippi Business Journal.

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