

FOR IMMEDIATE RELEASE

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GOVERNOR BARBOUR RE-APPOINTS BROWN TO STATE BOARD OF BANKING REVIEW

Governor Haley Barbour has announced the re-appointment of Thomas E. Brown of Bay Springs to the State Board of Banking Review for a second five year term.

The State Board of Banking Review is designed to adopt reasonable rules or regulations that will allow parity between state chartered and national banks. It also considers and determines applications to establish a bank which are filed with the Department of Banking and Consumer Finance. The Board is also charged with the responsibility of ruling over protested bank branch applications which involve public or competitive protests. The Board is compiled of five members, three of which are businessmen who come from each of the state's three Supreme Court districts and two of which are bankers from the state at large. Appointments are for five year terms.

Thomas Brown is presently Chairman of the Board of Magnolia State Bank. Brown has served as president, chief executive officer and chairman of the board for the past 32 years. Brown earned his bachelor's degree from the University of Southern Mississippi. Brown is married to the former Barbara Vowell of Taylorsville; together, they have three children: Betsy, Tom and Drew.

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