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FOR IMMEDIATE RELEASE

MAGNOLIA STATE BANK ANNOUNCES THE RETIREMENT OF ROGER JORDAN

(Taylorsville, MS) - One of South Mississippi's most well known and respected community bankers has retired. Roger Jordan has served the area for 45 years, starting as a teller at Smith County Bank in 1968. He advanced to Executive Vice president and managed the Mize Branch of SCB for 8 years.

His love for hometown banking led him to join Magnolia State Bank in 1988. Jordan opened the Taylorsville office of Magnolia State Bank in 1989 in a temporary location on Allen Street. Thomas Brown, Chairman of the Board, said "I remember the time well. Regulatory authorities forecasted that the office would not make a profit for 2 years and the bank needed to expect to fund the overhead for at least that long." Brown said that to their amazement, Roger's bank made a profit the very first month it was open and that was due to the respect and following of a loyal customer base.

Since opening in 1989, the Taylorsville office has grown from \$0 to almost \$40 million dollars in deposits and \$30 million in loans. Jordan has served on the Magnolia State Bank board of directors for 23 years. Brown closed by saying, "Please join us as we celebrate Roger's contributions to Magnolia State Bank, the Town of Taylorsville and Smith County and wish him well in his retirement".

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